

**Budget Summary  
Fiscal Year 2020**

	<b>FY 2019</b>	<b>FY 2020</b>	<b>\$ Change</b>	<b>% Change</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>FY 19 to FY 20</b>	<b>FY 19 to FY 20</b>
<b><u>EXPENDITURES</u></b>				
<b>TOTAL MUNICIPAL</b>	\$ 12,779,601	\$ 13,628,355	\$ 848,754	6.6%
<b>COUNTY ASSESSMENT</b>	\$ 1,392,240	\$ 1,456,670	\$ 64,430	4.6%
Local Homestead Exemption	\$ 300,000	\$ 300,000	\$ -	0.0%
<b>SCHOOL DEPARTMENT</b>	\$ 25,392,276		\$ (25,392,276)	-100.0%
	\$ 39,864,117	\$ 15,385,025	\$ (24,479,092)	-61.4%
<b><u>REVENUE</u></b>				
<b>TOTAL MUNICIPAL</b>	\$ 5,032,007	\$ 5,513,400	\$ 481,393	9.6%
<b>SCHOOL DEPARTMENT</b>	\$ 1,768,977		\$ (1,768,977)	-100.0%
<b>TOTAL</b>	\$ 6,800,984		\$ (6,800,984)	-100.0%
<b><u>NET TO TAXES</u></b>				
<b>TOWN SERVICES</b>	\$ 7,747,594	\$ 8,114,955	\$ 367,361	4.7%
Local Homestead Exemption	\$ 300,000	\$ 300,000	\$ -	0.0%
<b>COUNTY ASSESSMENT</b>	\$ 1,392,240	\$ 1,456,670	\$ 64,430	4.6%
<b>SCHOOL DEPARTMENT</b>	\$ 23,623,299		\$ (23,623,299)	-100.0%
<b>TOTAL</b>	\$ 33,063,133	\$ 9,871,625	\$ (23,191,508)	-70.1%
<b><u>TAX RATES (Rounded to nearest ¢)</u></b>				
Local Homestead Exemption	\$ 0.17	\$ 0.17	\$ (0.00)	-0.6%
<b>TOTAL MUNICIPAL</b>	\$ 4.28	\$ 4.70	\$ 0.42	9.8%
<b>COUNTY ASSESSMENT</b>	\$ 0.80	\$ 0.84	\$ 0.04	5.4%
<b>SCHOOL DEPARTMENT</b>	\$ 13.77	\$ 14.03	\$ 0.26	1.9%
<b>TOTAL</b>	\$ 19.02	\$ 19.75	\$ 0.72	3.8%
<b>TAX RATE VALUATION BASIS</b>	\$ 1,716,471,800	\$ 1,727,000,000	\$ 10,528,200.00	0.6%